

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
November 30, 2007 and 2006**

	<u>2007</u>	<u>2006</u>
Investments (at fair value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	<u>2,820,962</u>	<u>3,123,487</u>
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	9,856,696	9,331,713
Non-retirement Domestic Equity Pool	16,018,286	14,956,842
EAFE International Equity Pool	1,140,434	-
SOA International Equity Pool	<u>4,512,657</u>	<u>4,905,296</u>
Total Marketable Debt and Equity Securities	<u>31,528,073</u>	<u>29,193,851</u>
Interest Receivable	<u>5,596</u>	<u>13,548</u>
Total Invested Assets	<u>\$ 34,354,631</u>	<u>\$ 32,330,886</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended November 30, 2007

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	<u>5,596</u>	<u>48,751</u>
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	\$ -
Broad Market Fixed Income Pool	152,929	475,389
Non-retirement Domestic Equity Pool	(757,389)	(200,510)
EAFE International Equity Pool	(38,494)	46,247
SOA International Equity Pool	<u>(34,739)</u>	<u>183,593</u>
Total marketable debt and equity securities	<u>(677,693)</u>	<u>504,719</u>
Total investment earnings (loss)	(672,097)	553,470
Total invested assets, beginning of period	35,026,728	33,801,161
Net contributions (withdrawals)	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 34,354,631</u>	<u>\$ 34,354,631</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 11/30/2007

Asset Allocation Policy Effective Date: 7/1/07

	<u>Asset Allocation</u>		<u>Market Values</u>	<u>Current Allocation</u>	<u>Current Variance</u>
	<u>Policy</u>	<u>Range</u>			
Cash and cash equivalents					
Short-term Fixed Income Pool	<u>Residual</u>		<u>2,821</u>	8.21%	n/a
Total cash and cash equivalents	<u>10.00%</u>	6%-14%	<u>2,821</u>	<u>8.21%</u>	<u>n/a</u>
Marketable debt securities					
Broad Market Fixed Income Pool	<u>30.00%</u>	20%-40%	<u>9,857</u>	28.70%	1.30%
Total Marketable debt securities	<u>30.00%</u>		<u>9,857</u>	<u>28.70%</u>	<u>1.30%</u>
Equities					
SOA Int'l Equity Pools			4,513	13.14%	
EAFE International Equity Pool			<u>1,140</u>	<u>3.32%</u>	
Total International Equity Pools	15.00%	11%-19%	<u>5,653</u>	16.46%	# -1.46%
Non-retirement Domestic Equity Pool	45.00%	35%-55%	16,018	46.63%	-1.63%
Russell 3000 Common Trust Fund					
Total investments AY 2L Mental Health Trust	<u>100.00%</u>		<u>34,349</u>	<u>100.00%</u>	
Income Receivable			<u>6</u>		
Total Invested Assets At Fair Value			<u>34,355</u>		